

March 28, 1996

LB 1226

seven-tenths of a cent. Is that accurate? I didn't look that up, so I'm...is that right? For the...

SENATOR CROSBY: Senator Bromm.

SENATOR WEHRBEIN: ...fund?

SENATOR BROMM: Yeah, it's two-tenths, two-tenths on diesel and six-tenths on...

SENATOR WEHRBEIN: Okay, two-tenths...

SENATOR BROMM: ...other motor fuels.

SENATOR WEHRBEIN: ...and six-tenths?

SENATOR BROMM: Yeah.

SENATOR WEHRBEIN: And you're not changing that rate.

SENATOR BROMM: We're not changing that rate.

SENATOR WEHRBEIN: But you are allowing it to stay on a little longer to raise the fund level. Is that accurate?

SENATOR BROMM: Right, we're raising the ceiling so that that rate is not cut in half if we achieve a balance of 4 million or 8 million.

SENATOR WEHRBEIN: Do you have any projection, and here again I didn't look it up, but a projection of how often that will kick in and out under this new...where it will stay in longer? Will it general...will that fund level be able to rise so it will be taken off, or the odds are it will probably stay on most of the time until we can work through this problem?

SENATOR BROMM: I would say, Senator Wehrbein, that the odds are phenomenally high that that rate of tax will stay on. And there was talk in the committee that, you know, that responsibly perhaps there should be a look at increasing the tax...

SENATOR WEHRBEIN: I'm aware of that.

SENATOR BROMM: ...but we opted not to do that. I don't see it