

SENATOR JONES: Mr. President, members of the body, I am going to stand in support for bringing the bill back because I think they have the expertise over there at the School Lands and Funds to do what we want on the study, and I don't think the Investment Officer should be in charge of doing all that. We talked earlier about the return of the land in earlier years, and they didn't invest it near like they will be doing now. It will return them a lot more than it did then because the Investment Officer we've got now would bring back and put it in the portfolio that would return a lot more. I guess one thing I would like to say, too, is that I wouldn't have been so interested in doing this, but when our Nebraska Supreme Court lowered it down from the in lieu of tax from the valuation of 143 percent down to 80 percent, that just literally caused 63 more percent to be collected from local property tax for the people adjoining land, and it don't give anything back for all the other subdivisions, and I think with it being lowered back down to 80 percent put another burden on them, and then now the valuation on the 80 percent, that is just not enough to get anything back to the other subdivisions because that all goes to the schools, and so we've got to think about the roads and the townships and the fire districts and the school districts and everything else out there. So I'm going to support bringing this back and I think that we should do it, so we can move it on. Thank you.

SENATOR COORDSEN: Thank you, Senator Jones. Senator Beutler.

SENATOR BEUTLER: I just wanted to mention quickly, Senator Coordsen, that I took a different completely...a completely different lesson from the fable of Jacob and Esau, and maybe it has to do with my lawyer's training, but to me it simply said, make your will before your mind dims.

SENATOR COORDSEN: Thank you, Senator Beutler. There are no other lights on. Senator Bromm, do you wish to close on your motion to return?

SENATOR BROMM: Yes, thank you, Senator Coordsen, and, again, I would ask the body to return the bill to Select File for this particular amendment to clean up the inadvertent fiscal consideration that did pop up. But I am going to take the opportunity to make a brief response, because the emotional