

SENATOR LINDSAY: Right. That's in subsection (2). Takes care of the Boys Town issue in subsection (2) of the amendment.

SENATOR WESELY: Oh, I see.

SENATOR LINDSAY: And that takes care of their concern without just making it so broad that the Banking Department doesn't have supervision.

SENATOR WESELY: Okay. Very helpful. I'm glad you did this. Thank you very much. I'd stand in support of the amendment.

SPEAKER WITHEM: Thank you, Senator Wesely. Further discussion on the Lindsay amendment? Seeing none, Senator Lindsay, you may close. Closing is waived. The question before the body is the adoption of the Lindsay amendment. All in favor vote aye, opposed vote nay. Record, Mr. Clerk.

CLERK: 25 ayes, 0 nays, Mr. President, on the adoption of Senator Lindsay's amendment.

SPEAKER WITHEM: The Lindsay amendment is adopted. Anything further on the bill, Mr. Clerk?

CLERK: Nothing further, Mr. President.

SPEAKER WITHEM: Senator Landis, you are recognized to speak on the motion to advance.

SENATOR LANDIS: Thank you, Mr. Speaker, members of the Legislature. One of the reasons that we need to do this bill and why I'm glad it's moving today is, in fact, people are now using the phrase "trust" or that word in titles and the Banking Department has not acted with respect to the administration of their responsibility in a variety of circumstances that are not under their jurisdiction and, in fact, I think the policy that Senator Lindsay's just brought us in the amended form was better than the green copy of the bill and hopefully will take out some of the confusion that exists in the marketplace today. We, the horse has left the barn. People are now using the phrase "trust" in a number of different titles and this is really a recognition of reality. I support the bill and hope for its advancement.