

SPEAKER WITHEM: We are now processing the Lindsay amendment, AM3256. For discussion on the Lindsay amendment, Senator Wesely.

SENATOR WESELY: Thank you, Mr. Speaker, members. I haven't had a chance to look at Senator Lindsay's amendment, but I do remember the discussion and I'm glad that he brought it to the bill. Could you delineate again, I do have it in front of me now, could you delineate again a little more of what...where the line gets drawn between who can and can't use the term? I'm sorry, I wasn't quite clear on that, on the term "trust." Oh, I'm sorry. Okay.

SPEAKER WITHEM: Senator Lindsay, would you respond to a question?

SENATOR LINDSAY: Yes. The AM3256 is, as I mentioned, if you remember in Banking Committee the bill came, Banking Department understood that sometimes the word's got to be used, but they didn't want to broaden it so that anybody in the...so much that anybody in the state can misrepresent. I guess they wanted to protect against fraud or deceit.

SENATOR WESELY: Right.

SENATOR LINDSAY: So they said, and when we got into Exec Session we said we'll move the bill to the floor because we agree with the concept, but let's get the Banking Committee's (sic) concerns taken care of. So I contacted the Banking Department. I said, what's your language, and we took the language they drafted for this amendment.

SENATOR WESELY: So this is from the Banking Department.

SENATOR LINDSAY: This is drafted by the Banking Department without any changes by me.

SENATOR WESELY: So, in the end, we allow for accomplishing the goal that Boys Town had, is that correct?

SENATOR LINDSAY: Right.

SENATOR WESELY: Without the breadth of the original bill.