

a deposit guaranty bond. So the existing practice, which is providing those securities, continues in place.

SENATOR MAURSTAD: Okay. And my last question I think is, since we're lowering the upper end, if I understood you...understood you right, to 102 percent, has there been any indication that there might be more banks interested in pledging local capital that aren't doing so now? I think in some areas they might have difficulty having local institutions being interested in doing these types of transactions.

SENATOR LANDIS: I, my knowledge, this...well, let me tell you that the bill was drafted very carefully with the Nebraska Bankers Association. This was meant to solve the needs of the political subdivision for assurance in what they had and create a level that banks could meet. I'm going to guess that we are closer to getting bank participation rather than further away by the use of the bill.

SENATOR MAURSTAD: Yeah, and I stand in support of the bill, especially if it leads to that conclusion where more local institutions are willing to participate in their local government. Thank you, Mr. Speaker.

SPEAKER WITHEM: Thank you, Senator Maurstad. Senator Landis, there are no further lights on. Would you like to offer your amendment at this point? (AM3235 is referred to on page 1561 of the Legislative Journal.)

SENATOR LANDIS: Yes, Mr. Speaker, I put it on the floor yesterday with a covering memo. What it is for the most part is the reference in other of these 14 sections of law, basically, to the use of the deposit guaranty bond and the striking of obsolete language. So, although it looks lengthy, what it really does is strike language which is unnecessary and, secondly, puts in the use of the deposit guaranty bond in 12 or 13 places throughout the statute. I would ask for the adoption of the amendment. You've had it on your desk, it appears in the Journal and you've had a covering memo for the last 24 hours.

SPEAKER WITHEM: Thank you, Senator Landis. There are no further lights on. Do you care to close on your amendment? Closing is waived. The question is, shall the Landis amendment be adopted? All in favor vote aye, opposed vote nay. Record.