

provision of a deposit guaranty bond and, fourth, it repeals about four times more language than it creates in the model set of language at the beginning of this bill. Let me tell you some of the subdivisions which are treated or are given this same single set of practices: metro class cities, primary class cities, first class cities, second class cities and villages, the state, the counties, the courts, the NRDs, the school districts and townships, public power districts, and local hospital districts. Even though there is public policy that is meant to do the same thing for all of them, we have that many different laws doing what we have now. Each of those political subdivision associations has been notified. They've been given the amendments and they have no opposition. Proponents of the bill at the time of the hearing were the Nebraska Bankers Association, the League of Municipalities appears in a neutral position, and I would answer any questions. I see, of course, Mayor Maurstad already has his light on. I'll be happy to answer his question.

SPEAKER WITHEM: I understand there's an amendment.

CLERK: Senator Landis would move to amend, Mr. President.

SENATOR LANDIS: Mr. Speaker, I would just as soon maybe handle a couple of the questions. There are some lights I see on the floor. Can we do that now and I'll take up the amendment?

SPEAKER WITHEM: I think you have the right to defer. In essence, you'd be pulling your amendment and then offering it again at a later time, so you certainly may.

SENATOR LANDIS: I will, but I have, yes, I have some colleagues who want to talk. I'd like to give them the opportunity to do so.

SPEAKER WITHEM: Okay, so, Senator Maurstad.

SENATOR MAURSTAD: My question will be brief, Senator Landis. They still have the opportunity to and would still be allowed to purchase federally government backed securities of some kind as opposed to the bank providing this security deposit?

SENATOR LANDIS: Yes. There is either a list of securities they may provide, and there's a unified list in 1274, or they can get