

SENATOR WESELY: Okay.

SENATOR WARNER: ...from which that group worked.

SENATOR WESELY: Well, I appreciate that, Senator Warner. I guess part of the reason I'm doing this is I am so concerned. We have had the analysis of the cost/benefit of these projects completed by the Fiscal Office, we've had them by the Revenue Department. They have, I think, indicated through those analysis of the fact that the net return to the state is not there, that we have no positive gain in terms of revenues, except for one year for very little amount of money. Under the foreseeable future, all the years that we've looked at, with that one exception, are all losses of revenue. It concerns me a great deal that we haven't been able to respond to that. But I am worried about those who would try to counter. What I'm worried about is those who would like to counter those figures and those studies by creating here a study that would be manipulated as I thought an amendment on the (interruption)...

SPEAKER WITHEM: One minute.

SENATOR WESELY: ...(inaudible) bill did and be used to buttress against the arguments that I've been making that these are costly. If it's fair, if it's balanced, I have no problem. I have always said that and I support the cost/benefit thing. I just worry about the potential of a manipulation of this process of developing a cost/benefit to make it look like these are wonderful incentives when I think every study that I've seen so far has indicated just the opposite. So it's achieving the balance. I have every faith in Senator Warner and the Revenue Committee that that's exactly what they want and exactly what they will do. But I guess I'm expressing on the floor my concern in terms of intent on this bill, that that not be manipulated one way or the other, that in fact a balance be reached with the ultimate formula that's used. With that comment being made, I'd ask for the amendment to be withdrawn, Mr. Speaker.

SPEAKER WITHEM: The amendment is withdrawn. Mr. Clerk, anything further on the bill?

CLERK: I have nothing further on the bill, Mr. President.