

by that time.

SENATOR KRISTENSEN: Oh, I don't think so. I don't think so.

SENATOR BEUTLER: The other thing I wanted to ask, wanted to ask about, I am not familiar with the idea of breaking nonprofits down into three separate categories, public benefit, it looks like mutual benefit, and religious. But in terms of the transfer of real estate, is the same authority, do they all have boards of directors,...

SENATOR KRISTENSEN: Yes.

SENATOR BEUTLER: ...and presidents, and is the same authority mechanism in place for each one of the three?

SENATOR KRISTENSEN: Yes, right.

SENATOR BEUTLER: Is it the same in each case?

SENATOR KRISTENSEN: Yes.

SENATOR BEUTLER: Okay.

SENATOR KRISTENSEN: What it does is allows you to classify them, so it...

SENATOR BEUTLER: What...what benefit, I assume there are differences throughout the statutes in one place or another with respect to the type, which of the three you are, because you wouldn't be distinguishing, unless there were some reason to do so.

SENATOR CROSBY: One minute.

SENATOR KRISTENSEN: Ultimately, what you'll do, for example, what Senator Matzke's bill later on does, is you may want to just make dissolution differences based on certain classifications. So in other words, if it is the charitable public mutual benefit corporations, that you want to change how they dissolve their assets, instead of having that apply to all the nonprofits, you can classify and pinpoint to where you want to go easier. The other, and I...we've not done it in this state, but there are other states, it's my understanding, who