

SENATOR WESELY: Thank you, Madam President and members of the Legislature. I rise in support of the Kristensen...I rise in support of the Kristensen amendment. I wanted to note, for the record, I was the one vote against the bill that this is amending in, LB 673, not because of a broad concern with the 180 pages involved, but there was actually just one section that I had a concern with, and I wanted to express my appreciation to Senator Kristensen to respond to that concern dealing with distribution of assets, should a nonprofit corporation change its status. And with that change, I go from being opposed to supporting, and that's why I am standing in support of the amendment. I appreciate the cooperation we've had, and I hope the amendment will be adopted. Thank you.

SENATOR CROSBY: Thank you, Senator Wesely. Senator Matzke.

SENATOR MATZKE: Madam President and members of the Legislature, I would like to direct a few questions to Senator Kristensen, if he would yield.

SENATOR CROSBY: Senator Kristensen, will you yield for a question?

SENATOR KRISTENSEN: Yes, Madam President.

SENATOR MATZKE: I have the same question that we have previously discussed, particularly directed at Section 119 of this proposed amendment, which deals with the merger of nonprofit or public benefit corporations, as they are called under this act. We previously discussed this, but I think it needs some clarification. I have another bill that is pending on General File, LB 1188, which is essentially a disclosure statute where a profit corporation, commercial corporation, buys a nonprofit hospital. It simply requires notice to the Attorney General and public disclosure in a hearing. But Section 19 of Senator Kristensen's amendment states, under paragraph (a), "Without the prior approval of the district court in a proceeding in which the Attorney General has been given written notice, a public benefit or religious corporation may merge only with", and then there are a list of qualifying corporations, including another public benefit, nonprofit, or religious corporation. As I understand Section 119, this would require that the...would require a nonprofit corporation to actually go