

of major...well, they are not major, but they are changes, what I'd call major, and you can decide if you think they are that drastic. One is that under current Nebraska law there is no standard of care for directors or officers. The model act puts in and makes some definitions for those good-faith standards to do that. So in Nebraska, in the past we've never had a standard. This, basically, incorporates what the model act is, and it is important for the following reasons. When the commentators put together a model act, they have uniform language that other courts interpret, and then the model Uniform Law Commissioners also come up with a sort of a commentary or a guide to what occurs, and why this standard is in 'here, how this standard has been interpreted, and, thus, Nebraska law will be able to use those comments, Nebraska law will be able to use those other court cases. It gives us a little more stability, but it also makes it more predictable as to what people are going to do. And so in that term, we are tightening down Nebraska law. The other change is in the classes. Currently, in Nebraska, we just have a nonprofit corporation law of what they did '59. We did not make any of the changes in the sixties, seventies or eighties when the model law was changed each of those decades. One of the things that have changed is this would allow for the various creation of organizations, different types of nonprofits. They would be the charitables, the public...what they call public benefit. There will be mutual benefit, nonprofit, and then there also can be the charitable nonprofits, and those are changes. I don't think they are really that major, but they are the changes from what current Nebraska law is. I want to make sure that we are aware of those, and those are in the handout that we've handed out as well. There are other changes that we made to the revised model Nonprofit Corporation Act that we wanted to do to fit to Nebraska's needs, what our current law is, so there is some changes. We want to stay as close to the model act as we can, but here is some of the changes that we wanted to make because it is what Nebraska does, and we want to try to be consistent with what we do also with our business corporations. The first one is the payment of fees, and as you remember when we did the model Business Corporation Act, that if you, for some reason, didn't pay your occupation fee, you effectively became administratively suspended. To get back in the good graces, and many of these may be a family, or these may be, oh, the local Optimist Club, or whatever, they have people that have other jobs, they forget to pay their occupation fees, they get