

ever pay corporate income tax in the state of Nebraska and therefore be eligible to utilize the credits. So there are a couple of reasons for bringing this amendment. One, simply simplify the system. Second, target the credits to those companies that otherwise would pay corporate income tax to the state of Nebraska, let them recover some of that corporate income tax. It's a sign that they're here, they're making profits, they're contributing to Nebraska's economy, that's as good a sign as any one that we have. Reduce the possibility that we will have what are, in effect, state dollars held in some corporate account and that are somehow lost to us. Have the companies that want to qualify for the 829 credits do like the companies that qualify for the 775 credits, apply for them on their corporate income tax returns, make all of them apply. Make them apply for credits, just like you and I have to apply for credits or other benefits on our income tax returns. None of us get to keep state dollars in our account until we decide to turn them over, we're all faced with deadlines and requirements and forms to fill out, they can do the same thing. I'd ask for your support for the amendment.

**SPEAKER WITHEM:** You've heard the opening. For discussion on the Wickersham amendment, Senator Chambers, followed by Senator Brashear.

**SENATOR CHAMBERS:** Mr. Speaker and members of the Legislature, I'd like to ask Senator Wickersham a question.

**SPEAKER WITHEM:** Senator Wickersham, will you respond?

**SENATOR CHAMBERS:** Senator Wickersham, when these...when this company has this money that would be the withholding...

**SENATOR WICKERSHAM:** Yes.

**SENATOR CHAMBERS:** ...from the employee, can they invest that money someplace, if they want to?

**SENATOR WICKERSHAM:** I...I do not believe there are any restrictions with what they can do with that money, eventually they have to show that they've expended an amount equal to the withholding on the purposes that are set forth in 829.

**SENATOR CHAMBERS:** If a company were large enough and withheld