

It's wonderful to have those 32,000 jobs and we're glad to have them. But the studies that have been done so far indicate that 70 percent of the projects would have happened anyway, so the question is, how much did 775 truly create in terms of new jobs? The answer to that would be probably closer to 10,000. That's on a base, then, of almost 900,000 jobs in the state of Nebraska. We keep crediting LB 775 for the economic recovery of the state, we credit now for the growth of the population in this state. And I say, instead of crediting that piece of legislation, we ought to credit the people. We ought to credit the people. You know there are companies that have talked and they've credited LB 775 for having made a difference on their work and their activity. And I know some of these companies. And I think that's false, I think that discredits the management of those companies and it discredits the employees of those companies. It's those people that built those companies. It's those individuals that were able to turn around or to improve upon whatever economic status that they have. And we ought to start giving credit back to the people in the state of Nebraska for the work that's been done to build the economy, to build this state, and to build the population base of this state. LB 775 is not the reason that things have turned around in the last few years. It may have played a small part and it may have been helpful in some cases, I acknowledge that. But I wish we would stop giving credit for that particular piece of legislation for all the good that may have resulted in the past few years, it is not, in my view, responsible for that vast set of indicators. I also want to, again, express concern about some of the statements that were made. Senator Brashear talked about only business income can be taxed and has this one bright yellow sheet that goes through some of the information. Well, I understand, first off, that business income and the credits applied can then...the credits can go to more than just directly to business income, it can be...

SENATOR LINDSAY: One minute.

SENATOR WESELY: ...any income, spouse and otherwise, that comes into it. And it doesn't even have to be the business income from the business that created the jobs. There are individuals out there that accumulate credits and the generous credits that we provide for one business and apply it to income they have on other businesses or other income that they may generate. So it isn't so narrowly defined. You're not just taking one business,