

some of the information you have indicates, on the corporate side, how many companies have escaped any corporate income tax. If 51 companies with Nebraska taxable income of more than \$1 million had paid no income taxes in Nebraska, so we've got 26 individuals that paid more than...that earned more than \$1 million, paid no income tax, so we also have 51 companies with more than \$1 million in income...

SENATOR LINDSAY: One minute.

SENATOR WESELY: ...paying no income taxes in Nebraska. We do not affect the corporate side of it. We do not put a minimum tax on the corporate side, we put it on the personal side for those who pass through the credits. Lastly, as my time runs out, and I hope you'll look at the article that's here regarding the Union Pacific, as they...the article talks about in early February, about how they need to have tax incentives in place to return to stay in Omaha. You know that article came out and a friend sent it to me. On the very back of the article, talking about the need for tax incentives, is an article about the house of the new CEO of Union Pacific. The house is worth \$685,000. It's a beautiful home, built in 1911, almost three acres of land. It's going to be torn down, used simply as a lot to build a new home on. Now an individual, and I'm grateful that somebody's able to earn that kind of income, it's wonderful, I'm glad for him. But the juxtaposition again of what we just did on the minimum wage and how we're now...

SENATOR LINDSAY: Time.

SENATOR WESELY: ...rewarding an individual for...who has that kind of income, I don't think it's tolerable. And I ask for your support for the amendment.

SENATOR LINDSAY: Thank you, Senator Wesely. Senator Warner.

SENATOR WARNER: Mr. President, members of the Legislature, whenever we talk about the...some of the results of tax incentives, and I appear to be defending them, it makes me a little nervous since I voted no. But on this issue I think most of us recognize, most of us probably should have recognized at the time that the kind of impacts that had some validity the last few weeks where it's built into the act. But in any event, in keeping with that, we did turn in a interim study signed by