

March 26, 1996

LB 1368

that the credits hereunder shall not be transferred, period. It does not contain the mirror image provisions of LB 775. The employers that would typically utilize LB 1368 and create the 250 or 500 or more jobs at the salary levels required will, I think it is safe to say, generally be publicly traded C corporations that report and pay tax on their corporate income rather than passing it through to individual shareholders or otherwise. I suggest to you that LB 1368 is good public policy; that we stand at a crossroads. There will be four exhibits and information shared with you in the course of this discussion about the lack of growth in Nebraska, about the lack of population increase,...

SPEAKER WITHEM: One minute.

SENATOR BRASHEAR: ..and about the benefits which could have been, with a little vision, and that can be now if we have the vision to adopt LB 1368. With that, I urge its adoption. Thank you.

SPEAKER WITHEM: Thank you, Senator Brashear. Mr. Clerk, are there any amendments filed to the bill?

CLERK: Senators Wesely, Chambers, Schimek have the first amendment, AM3495. (See pages 1054-55 of the Legislative Journal.)

SPEAKER WITHEM: Senator Wesely.

SENATOR WESELY: Thank you, Mr. Speaker, members of the Legislature.

SPEAKER WITHEM: Senator Wesely, there's confusion. I believe there are two versions of a similar amendment up here. Do you remember which one of these you're planning to...?

SENATOR WESELY: The broader one, not the one that's...I think the one that's first filed.

SPEAKER WITHEM: Could you come up here just a second and make sure we're on the correct amendment? Sorry for the confusion. Senator Wesely, you're recognized to open on your amendment.

SENATOR WESELY: Thank you, Mr. Speaker, members. I have had