

SENATOR KRISTENSEN: ...they also have some fairly low valuation per capita, they're going to fair better than a town that's got a lot lower levy and it's got some sales tax.

SENATOR CUDABACK: I guess I don't want to make a common levy, but I am worried about the towns that have a dollar levy and they're...they're going to be based on a 41 cent levy and so consequently they are not going to receive, you know,...

SENATOR KRISTENSEN: It, in large part, depends on what their average levy is and their valuation. Because if they've got low valuation and a dollar levy, they're going to gain big under this. If they've got a dollar levy and real high valuation,...

SENATOR CUDABACK. Yeah.

SENATOR KRISTENSEN: ...they probably aren't going to do as well.

SENATOR CUDABACK: I do appreciate that, and that does help. So thank's for your explanation, appreciate it.

SENATOR KRISTENSEN: I have this printout sheet if you haven't seen it.

SENATOR CUDABACK: Yeah, I'd like to see that. Thank you.

SENATOR WILL: Thank you, Senator Cudaback. Senator McKenzie.

SENATOR MCKENZIE: Thank you, Mr. Speaker, members. Senator Kristensen, if you would yield to a few questions.

SENATOR WILL: Senator Kristensen, would you yield?

SENATOR KRISTENSEN: Yes.

SENATOR MCKENZIE: I want to walk through an example because I think you've been asked a number of questions by people and, as you said, individuals are getting more and more confused instead of clarified. Not your fault.

SENATOR KRISTENSEN: No, and part of it is that it's an equalization formula, it's like telling somebody in LB 1059 here's how your school's going to fair given these five