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LB 1177

SENATOR WILL: One minute.

SENATOR AVERY: ...it necessarily wouldn't mean that you would lose revenue.

SENATOR KRISTENSEN: Well, it depends on what the value of the community is. If you've got high valuation and a high levy, you won't get much...

SENATOR AVERY: That's right. Okay.

SENATOR KRISTENSEN: ...because you've got the ability to do it. If you've got a high levy and not a lot of valuation as compared to everybody else, you're going to get more under this formula.

SENATOR AVERY: Okay. I just...I wanted to get, get some of that, I think, in the record in terms of how. And that is somewhat generally how I understood it. So with that, thank you.

SENATOR WILL: Thank you, Senator Avery. Senator Cudaback. Senator Cudaback, you are recognized.

SENATOR CUDABACK: Mr. Speaker, members, I'd like to ask Senator Kristensen a question please, if he could...

SENATOR WILL: Senator Kristensen, would you respond?

SENATOR KRISTENSEN: Yes, Senator Cudaback.

SENATOR CUDABACK: Senator Kristensen, on...I don't have this quite clear in my mind. My mind don't accept everything that quickly so I've got to ask it again.

SENATOR KRISTENSEN: That's okay.

SENATOR CUDABACK: On the forty...when they're dividing this money up, so to speak, what will the...what is it based on, an average amount of...average amount of what?

SENATOR KRISTENSEN: You look at the average per capita property tax levy in the entire state.

SENATOR CUDABACK: Entire state.