

highway revenue that is extended the same, applies to counties including the insurance premium tax, for school districts, the general state aid that goes, and the insurance premium tax which would be counted, but specifically, again, is excluded as was done by the amendments this morning relative to special education. Community colleges, the state aid portion is the general state aid that goes. And the same holds true for natural resources as to general state aid that goes to them. Page 3 lines through 14 and 18 is the...deals with the fact that, we've touched on this before, that last year municipalities had a fourteen-month calendar year with exception of Lincoln and Omaha, this is a calculation to make those on a twelve-month basis so that they're all comparable. And (Section) 5 is, again, a clarification on the fact that these bonds, bonded indebtedness and proceeds from bond issues are outside. That is generally the provisions. And I'd like to do, give the balance of my time to Senator Maurstad.

PRESIDENT ROBAK PRESIDING

PRESIDENT ROBAK: Senator Maurstad, there are four and a half minutes remaining.

SENATOR MAURSTAD: Thank you, Madam President. I want to thank the Chairman of the Revenue Committee, once again, for bringing forth this amendment that tries to strike some balance between the amendment that I'd offered earlier and some of the other concerns that have been raised relative to that. And I obviously intend to support this amendment. I think it is going in the right direction by focusing in on what the target is, and that's property taxes. And I think we do a better job of that when we change to restricted funds as what we're going to focus on. There's a couple of things that I would like to bring to people's attention from, more or less, a clarification point of view, and that deals with the issue in Section 4, subsection (5), the definition of restricted funds. One of the main differences between what I had proposed in this area and what is proposed by this amendment deals with local option sales tax, and it's something that I think we should at least give some thought to between now and Select File as to whether there's good policy reason for including that in restricted funds or not. I don't have strong feelings on that one way or another, but I think it's something that we should, we should focus on. And in that same paragraph, in item (f), I think that