

more flexibility for local subdivisions to address this transition than the way the bill is currently written. Section 3 of the bill defines the limitations in Section 2 will not apply to budget for capital improvements funded by bonded indebtedness, appropriations from a sinking fund, or any other means, which means all those items that the different local governments have the authority to use for capital improvement projects would be...would not apply to the limitation, here, again, very consistent with what the Revenue Committee amendment is trying to accomplish, but provides some clarification to make sure that, for example, the special levy fund that schools have of 14 cents, that that would be outside of the limit; that the public safety debt that communities can use for fire and police protection improvements would be outside the limit, in addition to the bonded indebtedness portion that was in the Revenue Committee. It also includes the budget to support an interlocal agreement, whether that agreement is going to be enacted by an independent joint entity, or one of the parties to the agreement. So here, again, similar to what the committee amendment does, interlocal cooperation agreement and the costs associated with that would be outside...outside the limit, and that includes, again, the provision relative to infrastructure. So, the last section, Section 4 deals with an issue that we talked about earlier, the unrestricted funds authority, and it now is very similar to the amendment that was adopted by...

PRESIDENT ROBAK: One minute.

SENATOR MAURSTAD: ...the Warner-Withem amendment, the part that Senator Vrtiska, the issue that Senator Vrtiska raised, so, once again, that section would not be necessary, would not be a big change from the previous amendment. I hope that the membership has had time to take a look at this particular amendment. I think it has, as its basis, changing to limiting restricted funds, sound policy reasons and would entertain any questions that anyone might have.

PRESIDENT ROBAK: Thank you, Senator Maurstad. Senator Warner.

SENATOR WARNER: Madam President, members of the Legislature, I guess I...I believe if I am not incorrect, Senator Maurstad, there's been discussion on that there is an amendment being drafted, it will be down after a bit, which I believe is intended, at least, to acknowledge and accept some of the