

SENATOR MAURSTAD: Yeah.

SENATOR WARNER:...or under the bill?

SENATOR MAURSTAD: Now.

SENATOR WARNER: Carried over from the limitation that was enacted last year, I guess.

SENATOR MAURSTAD: So they've only had that for one year, so any unused budget authority that municipalities might have would be very small based upon that. They haven't had decades to store up a bunch of cash out here.

SENATOR WARNER: No.

SENATOR MAURSTAD: Okay.

SENATOR WARNER: But they did have authorization to have a reserve in addition to their property tax levy, and I don't...it used to be 50 percent. I know it was reduced. I don't recall the percentage now, so I assume that they could have an unused, what we now talk an unused budget authority that perhaps was a reserve by previous definition. I am not (interruption)...

SENATOR MAURSTAD: Yeah.

SENATOR WARNER: ...it could be the same dollars is all I am trying to say, I am not sure.

SENATOR MAURSTAD: Yeah, that was my...that was going to be my next question. I hope that we are not confusing cash reserve with unused budget authority because I think they are two different items.

SENATOR WARNER: The way, the way...yes, the way this is going to end up that those reserves...well, they are going to be outside of the restricted funds so that...or restricted revenue source funds. So, you're probably right that by definition that they will not have built up a lot of funds because of just the sequence of events, although I have no idea if some people may have moved money from a reserve over to an unused budget authority, if they had room to do it a year ago. I would think