

my, along with Senator Warner, going through the list of amendments and gleaning out of that list those which members of the Revenue Committee, I believe, find acceptable, you can hear from them, on their own, shortly, and things that would make this operate a little more effectively. Following that we'll go to a second amendment that is again a comprehensive amendment, it will be offered by Senator Maurstad, which deals with a number of other ideas that there may not be unanimity on, but still a number of other ideas that some groups that represent those that will be impacted by this bill think need to take place. And then we'll follow that up with yet another amendment that Senator Warner is working on, that I believe is not filed yet. There is one amendment where there was some disagreement as to whether it should have been included with this amendment or not. I've scheduled that as the following amendment, then we'll go back to the amendments as they are listed. This amendment does four things. Number one, and this is one that was specifically my idea, dealing with the LB 1059 lid. LB 299, as it now exists, would abolish that entirely after two years. You would cease using the LB 1059 lid, you would then move to this lid, and then after two years there would be no lids on schools. When we put a lid in LB 1059, when we passed it originally, the recognition was there that because the state was going into a partnership with local governments, and would continue to give increases in sales tax and income tax back to the schools, and were at that time hoping to reach a 45 percent funding level, that there needed to be a lid in place at all times. There are other good things about that 1059 lid that I wish we weren't going away from and one of my concerns about 299. But I'm willing to leave the 299 lid in place for the next two years, if this bill passes. But there are things like lower spending districts got to spend more than higher spending districts so that they could catch up and we would move toward some equalization of spending, a number of other factors in that proposal that I liked. So the first thing AM4018 does, it says after two years, where 299 right now would say schools would be under no lids at all, it would reinstitute the 1059 lid. The second thing that it does is it allows for an additional 1 percent with the approval of the governing board, 75 percent...supermajority vote of the governing board allows a 1 percent additional budgetary authority in all subdivisions, as I remember. Senator Warner, I believe this is all subdivisions. So where the bill now says 2 percent lid the first year, and 0 percent the second, this would say with an additional