

March 22, 1996

LB 906, 938, 972, 1028, 1041, 1047, 1048, 1050
1072, 1073, 1122, 1123

postcard gets sent across the country and is an image from right here in Nebraska of a scene that we hope is rapidly disappearing as we approach spring for all of us. But I think the arts are very important. Our support of the arts and the artistic people and the talent that we have in this state is very important, I believe, to the very social fabric of all of our lives. And thank you for your indulgence. Hope that you are able to find someone to send this card to to share it with or to keep it as a memento and there are only 18 million of them printed so you still have time to get some more should you choose to. Thank you very much.

PRESIDENT ROBAK: Thank you, Senator Preister. While the Legislature's in session and capable of transacting business, I propose to sign and do hereby sign LB 906, LB 938, LB 1041, LB 1047, LB 1048, LB 1072, 1073, 1122, 1123, 972, and 1028. We now turn to Select File and LB 1050.

CLERK: Madam President, the bill has been discussed on Select File. The first amendment this morning is by Senator Bohlke. AM3622 (sic), Senator.

PRESIDENT ROBAK: Chair recognizes Senator Bohlke to open on her amendment.

CLERK: AM3632, I'm sorry, 3632. It's on page 1115.

SENATOR BOHLKE: Thank you, Madam President and members. This amendment is really a very technical one that we've handed out and you have the sheet at your desks that talk about some of the technical aspects of the bill. It synchronizes the reorganization incentives in LB 1050 with the removal of the disincentives adopted last year, deletes existing inconsistent language, modifying the adjusted valuation year for affiliated Class Is. Allows the State Treasurer to allocate insurance tax funds without paying them out to meet the existing June 1 disbursement date, and a number of other technicalities. The one thing on the back side that you will notice, on the option payments it gives an example to you how those will work because, at different grade levels, there are different amounts of option payments and so, as you decide those option payments that will go to schools that have net positive option students, it will be according to these guidelines. We also changed the deadline for making reorganization incentive payments. We clarify the