

other, you really have no choice to this now or do it later. I'm sure you'd rather put it off...

SPEAKER WITHEM: Time.

SENATOR BERNARD-STEVENS: ...until later. But later will be the same as today.

SPEAKER WITHEM: Senator Jensen.

SENATOR JENSEN: Yes, thank you, Mr. Speaker and members of the body. You know, here I thought we were talking about in 1984, I thought we were talking about cutting spending. I didn't think that we were talking about increasing taxes. I sure hope that you are aware of what a bill like this does. First of all, think of the people that are subject to this kind of a bill. Many retirees within this state, and if you want to see a mass exodus of those people, pass a bill like this. Watch them go to Arkansas, Arizona, Missouri, South Dakota, all the other states that don't, do not tax their senior citizens the way this bill was. If you pass this bill and I guarantee, you'll hear from the AARP and every retirement group out there. We have addressed homestead exemption in this state, and here this is a slap in the face of anything that we might have done with those homestead exemption people in the qualifying of those. Also you better think a little bit about this state and its municipal bonds that it puts up for sale because many of these same people are the same people that go and buy those bonds. So before you take a step in this direction, please think of who the people are that are subject to that, and yes, I am one of those. I'll admit that. But still, I will never retire. But we have a lot of people out there that that's the only income that they really have got, and now we're going to be taxing them for it. And so with that I would just please ask that you consider this. And if we want to look into something like this, let's introduce a bill, let's have a public hearing on it, but now is not the time to take an amendment and hook it on to a bill that is supposed to control spending and look for other taxes to impose upon our citizens. Thank you.

SPEAKER WITHEM: Thank you, Senator Jensen. Senator Chambers.

SENATOR CHAMBERS: Mr. Speaker and members of the Legislature, I would like to ask Mr. Money Bags a question or two if I may.