

March 21, 1996

LB 1114

SENATOR WARNER: No, would not.

SENATOR HILGERT: Okay.

SENATOR WARNER: Well, in excess of \$10,000.

SENATOR HILGERT: Right.

SENATOR WARNER: First \$10,000 would be exempt.

SENATOR HILGERT: Okay. And, Senator, let's see, Senator Vrtiska, could I ask you a question?

SPEAKER WITHEM: Senator Vrtiska, would you care to respond?

SENATOR VRTISKA: Yes.

SENATOR HILGERT: Are CRP payments unearned income or is that income?

SENATOR VRTISKA: It's income.

SENATOR HILGERT: It's income? So that would not be covered by the tax. Okay. Senator, I would...Senator Chambers, if this would...of course you can't amend an amendment to an amendment, and I realize that, but if this would go and get on Select somehow, could we work out that perhaps we could look at retirees pension funds as...

SENATOR CHAMBERS: Yes.

SENATOR HILGERT: ...an exemption?

SENATOR CHAMBERS: I want to be as reasonable as possible in this because to be quite frank, there are categories of persons that I am not aiming at with this amendment. It's something that may require some refinement, and I would certainly be willing to work with you on that end of it.

SENATOR HILGERT: Thank you, Senator Chambers. Thank you, Mr. Speaker.

SPEAKER WITHEM: Thank you. Senator Bernard-Stevens, you are