

March 21, 1996

LB 1114

45-cent cap?

SENATOR WARNER: No, the...

SPEAKER WITHEM: One minute.

SENATOR WARNER: We can tie, there's a way to tie all the bills together, if that's what you're asking me, Senator, but...but 1114, for the equalization aid concept, would take effect in the same fiscal year that 1114 takes effect.

SENATOR CUDABACK: Would we be sure that would...? Course, we're not sure of anything, but...

SENATOR WARNER: That's right.

SENATOR CUDABACK: ..but that...if that took a...if we didn't (inaudible)....

SENATOR WARNER: If the...as the legislation would have to be repealed, if it was both passed this session it would have to be repealed...

SENATOR CUDABACK: Okay.

SENATOR WARNER: ..prior to...to...in either '97 or '98.

SENATOR CUDABACK: Okay.

SENATOR WARNER: I, I mean I wouldn't anticipate that happening, but, as you well know, we can't stop a future Legislature from doing that.

SENATOR CUDABACK: How much to you envision the percentage that we would be getting back of a loss? Do you have any idea?

SENATOR WARNER: Not a percentage. What we know, that statewide there's about 16.4 million...

SPEAKER WITHEM: Time.

SENATOR WARNER: ..dollars involved and we have around, well, 11...between 11 and 12 million, I believe, in the Equalization Fund.