

at...would be at 4.5 cents. Educational Service Units at 1.5. Municipalities would be at 45 cents with an additional 5 cents authorization that could be used for jointly financed activities, which would be both for state and local or for between counties or between cities, or a combination. SIDs would be at the same level. Counties would be, with their constitutional requirement now, which many believe is or constitutionally could not be reduced at 50 cents, but within that 50 cents, 5 cents of it would have to be utilized for cooperative efforts, and then 15 cents of it would be available to a variety of miscellaneous districts, which would have to go to the county to get their funding and the county board would have the authority, the overall authority for that. In all cases, the limitations here, if they are inadequate, the local governmental subdivision could request the registered voters to approve an increase with a two-thirds vote of the majority vote of the governing board to be given to...or by a petition signed by 5 percent of the registered voters, and then they can set a levy limit at a higher rate for a period of at least five years that would remain in their base, at the end of that time, if they chose not to continue it. In addition, there is an allowance for those districts which are those miscellaneous districts, small districts, such as townships, where in effect at an annual meeting of the residents of that governmental subdivision are required to have at least 10 percent of the people who are residents of the district, who are registered voters and residents of the district in attendance, they could then set a levy that would be higher than...than what would be authorized here by the county board to do. But, again, I would indicate that this is a goal, is in effect two years to take effect. In that time, it would be presumed through LB 299 that those cost-effective things that could be done would be implemented or be in the process of being implemented, and then the Legislature, at that point, would have to look at whether or not the savings was sufficient that no additional revenue was required, or else they would have to seek alternative sources of revenue to supplement the shortfall, in the event that that was the end result. That's generally what the bill does and I would like to relinquish the balance of my time to the Vice Chairman, Senator Coordsen.

SPEAKER WITHEM: Senator Coordsen.

SENATOR COORDSEN: Thank you, Mr. Speaker. Thank you, Senator