

March 20, 1996

LB 1050

SENATOR BOHLKE: (LB) 299?

SENATOR BROMM: (LB) 299 is not...

SENATOR BOHLKE: Yes, that's I'm getting to.

SENATOR BROMM: ...a limit on ability to levy property tax, but a limit on expenditures.

SENATOR BOHLKE: Right. But when they get that additional money, Senator Bromm, that they would get,...

SENATOR BROMM: Okay.

SENATOR BOHLKE: ...because they have a 2 percent limit on their expenditures, that additional money that they receive cannot go for...

SENATOR CROSBY: One minute.

SENATOR BOHLKE: ...programs that are under that 2 percent lid. All right? Are we okay so far? So then what happens is those funds can be used to reduce property tax, or reduce the levy limit.

SENATOR BROMM: Okay. Now, I guess if we delay the implementation, here is my main point, some of the principals of financing education, which includes making sure we have enough resources to give every student an opportunity for a good education, taking care of the less advantaged kids, the handicapped kids, the special ed kids, doing that is paramount to providing the kind of education...

SENATOR CROSBY: Time.

SENATOR BROMM: ...we support in this state. I will finish this sentence on the next time. Thank you.

SENATOR CROSBY: Thank you, Senator Bromm. Senator Schimek.

SENATOR SCHIMEK: Question.

SENATOR CROSBY: Question has been called. Do I see five hands?