

March 19, 1996

LB 1176  
LR 292

portions or public schools, on the average what percent of the total levy do school districts take up because I know it's a majority, a vast majority of that property tax base? Did the Revenue Committee even discuss or have the information about what the average would be?

SENATOR WARNER: I think the general percentage that you're talking about is a percentage I think 65 percent or thereabouts of actual dollars that was raised, was around...I'm looking for somebody to shake their head yes or no to me, was around 100...101...okay, it was \$90 million is the amount currently distributed. LB 1176 in fact would have distributed 129 million, 30 million more under that particular arrangement, all of which went into equalization aid. But as you indicated, that bill is not going to be discussed. But we actually gave more money for schools and what counties and cities were going to get was slightly more than what was being potentially...they had the authority then to have use...to use this revenue to offset what previously was property tax collection statewide.

SENATOR BERNARD-STEVENS: Thank you, Senator Warner. And I want to follow up with another question. To make sure that I understand correctly that again, on LB 1176 which is not going to be discussed this year, it would have to be, you know, something along that line would be passed if the amendment, constitutional amendment were approved by the people and I understand that. But the percentage that was set, whatever that percentage would be that would go back to schools, would all of...the dollars will be going into the equalization fund. Did I understand that correctly?

SPEAKER WITHEM: Senator Warner.

SENATOR WARNER: Mr. President, that is the provision of 1176. This provision in this constitutional amendment would not be limited to that at all. A future session could distribute the money any way they saw fit.

SENATOR BERNARD-STEVENS: Okay. And the dollar amount actually that we would be able to control would be...why is it that we'd have more dollars that actually are out there now?

SENATOR WARNER: Well, because the fees that were in the bill that were introduced were at such a level that it generated...