

further state that in the zip code 6-8-1-0-7, that's in pink, almost 36 percent of the people in that district are recipients of social security. We have people on fixed incomes.

SENATOR LINDSAY: Time.

SENATOR PREISTER: Thank you.

SENATOR LINDSAY: Thank you. Senator Landis.

SENATOR LANDIS: Thank you, Mr. Speaker, members of the Legislature. Let me tell you a place that I agree with Senator Preister, and that is that this is an appropriately timed resolution for the body in that the committee is done with LB 1150 for the session, and if there's going to be action it should be in this context. But the committee's not taken final action, by that I think Don means it hasn't killed or advanced the bill, because the bill is...does not have the votes to get out of committee. Right now I'd have to say that the bill does not enjoy the confidence of a majority of the members of the committee. And if there's going to be action it will have to be in this form, so I think the motion is at least appropriately made and timely. The bill will not come out, my prediction would be, unless this form of action takes place. Territorial rating is an attempt to price insurance, given what expenses the insurance company is going to have. And there may be, and I think Don makes a point by comparing these two pieces of data, that it is less than rocket science, it is a neat clever approach, and it certainly creates differentials in base rates between people in the same community. In the event one were to pass LB 1150, the basic thing that would happen that I can think of is that insurance costs may go down for about 30 percent of Omaha, and they will go up for about 70 percent of Omaha. There is an element of subsidy that LB 1150 creates to replace a sense of territorial rating that we currently have, which may or may not be terrible accurate. I certainly acknowledge that territorial rating may have its problems. But the net effect of 1150 is to create a subsidization form, as well, by law. When I was faced with this data in the committee I said to myself, well look, I'm not so crazy about the results that occur through territorial rating, I think those maps come to some very funny conclusions, and not...in some cases not very rational conclusions. And then I looked at 1150 and it said, well, we're going to treat all of Omaha as if it was a single entity, and we