

these loans. This will allow someone who had a mortgage loan with a local institution to have access to that institution for twelve months after a loan is transferred. More important, in order to ensure a person does not end up getting a voice message which does not allow the consumer with questions to speak to another person, this amendment clarifies that in order to meet the qualifications of this section, the borrower must be allowed the option of personal contact with an employee, agent, or contractor of the institution and it has some penalties attached. The second, my second change addresses notification to the borrower when the servicing of a mortgage loan is transferred. Current law requires notification ten days after a loan is transferred. This amendment changes this to fifteen calendar days before the loan is transferred. The only exception to this is the case where a loan is being transferred just prior to the closing, when notification in that case is then required at closing. I do appreciate this very much. I've had a number of calls. Maybe you haven't had as many, maybe people have called me because someone who had the same kind of a problem called them. But all of the parties showed up in my office yesterday, we talked it through very well. And I'm grateful that they would accept this kind of change to make, at least in the process of managing money and for those souls that have to borrow it, a little more pleasant in dealing with that kind of change and need to kind of reestablish the old friendly banker philosophy again, even though they're not your next door neighbor. With that, again, thank you to all the people in the institutions, the Banking Department, and Bill Marienau, David Landis. And I would move the adoption of this amendment.

PRESIDENT ROBAK: Thank you, Senator. Senator Landis.

SENATOR LANDIS: (Microphone not activated immediately.) ...to endorse the Lynch amendment and hope that it is adopted to the bill. Thank you.

PRESIDENT ROBAK: Is there any further discussion of the Lynch amendment? Seeing none, Senator Lynch to close. Closing is waived. The question before you is the adoption of the Lynch amendment to LB 1053. All those in favor vote aye; all those opposed vote nay. Have you all voted? Senator Lynch.

SENATOR LYNCH: Lieutenant Governor Robak and members, could I just ask that the members check in. Oh, we can't do that, we've