

question is the adoption of the E & R amendments to LB 1053. All those in favor say aye. All those opposed nay. The amendments are adopted.

CLERK: Madam President, I now have amendments from Senator Lynch. Senator, the first one I have is AM3626, but I have a note you want to withdraw.

SENATOR LYNCH: Withdraw, yes, sir, and AM3625.

CLERK: Yes, sir.

PRESIDENT ROBAK: They are withdrawn.

SENATOR LYNCH: Then I...

CLERK: And AM3625 goes away, too, Senator?

SENATOR LYNCH: Yes, sir.

CLERK: Thank you. Senator Lynch would move to amend with AM3800, Madam President. (See page 135 of the Legislative Journal.)

PRESIDENT ROBAK: The Chair recognizes Senator Lynch to open on the amendment.

SENATOR LYNCH: Lieutenant Governor Robak and members, this amendment can be found and was printed on page 1235. I wanted to thank, first of all, Bill Marienau and Senator Landis and the people in the banking industry, they were, they came to my office and we worked out some compromises. You may remember some time ago I showed some concern that we hadn't really addressed the issue of what a lot of us thought was fair notice as it applies to the selling of paper. And to get through this as quickly as possible so we can get on with the bill, the amendment addresses two consumer concerns that we had with respect to servicing of mortgage loans. Currently, the state law requires financial institutions servicing mortgage loans to maintain a toll free number or accept collect calls to respond to persons with questions about their loan. And this amendment requires institutions which discontinue to service loans, to maintain either a toll free number or accept collect calls for up to twelve months from the date when they cease to service