

Section 2 of the bill amends Section 31-739 to provide that each SID has authority to create a bond tax levy in amount sufficient to pay the annual cost of the principal and interest on the bonds of the SID and the operating level to cover all the costs of the operation of the SID. Section 3 is just harmonizing language. Section 4 amends Section 77-1701 to require that property tax statements sent out to each person liable for property tax payments set out separately the levy rate and the amount of taxes due the result of principal and the interest payable on bonds issued by the SID, the bond levy, and the portion attributable to the general operation of the SID. This changes would provide public officials with more accurate and timely information about SID financing and should provide for better public accountability. So with that, if there's no questions or no comments, ask for the advancement of this bill.

SPEAKER WITHEM: Senator Hartnett, there are no comments, there are no questions, so, excuse me, but there is an amendment. So if you would, Mr. Clerk.

CLERK: Senator Maurstad would move to amend the bill, Mr. President. (See FA543 on page 1240 of the Legislative Journal.)

SPEAKER WITHEM: Senator Maurstad.

SENATOR MAURSTAD: Yes, Mr. President, I'd like to substitute this amendment for the amendment that I filed there if there's no objection.

SPEAKER WITHEM: Senator Maurstad is asking to substitute an amendment, is there any objection? Seeing none, so ordered.

SENATOR MAURSTAD: Thank you, Mr. President. I won't try to take very much time. This is an issue that I raised on another bill relative to the requirement that the levy for the bond tax be shown separately on the taxing statement. So what the amendment would do is strike the new language on page 3 and also on page 10 would strike that language starting on line 9 with the subset (b) through the word "district" on line 10. The whole intent of the amendment is I think that if we're going to address and require that it be specifically stated on the taxing statement what the bond levy amount is, the levy amount for bonded indebtedness, that we should not just do it for SIDs