

that meant dealt with the concept, do you get that out of your land. And we have been getting that out of dollar investments, which is a good point, needs to be considered. Historically, though, from the early days of the Educational Lands and Funds, last hundred years the appreciation of the asset of land has been 5 percent on the leasing practices and an average yearly growth of 5 percent on the land's value over time. During that same time the 87 years of fixed income investments, the return was 2.9. So land, over the years, has been a better investment. Will it be in the future? We don't know. I think there are those of you who make your living in knowing the value of land are telling me that you don't think we're going to continue to see this type of appreciation. But you may not see that type of appreciation in the area of the dollar investments in the stock market, and bonds and such. I think what we have here is probably what's the classic compromise in that, I'm sure Senator Bromm's going to go home tonight and say, you know, I really thought the policy should have been to sell all of the lands, and kind of is going to regret having made this concession here. And I'm probably going to go home say, you know, if I'd of just held out we wouldn't of had to have had that last compromise. The value is neither one of us are going to know and I think we're probably going to come up with a policy that makes sense for the state if we adopt this amendment at this time. So I would urge you to do that.

SENATOR CROSBY: You've heard the closing. The question is the adoption of the Withem amendment to LB 1205. All in favor vote aye, opposed no. Record please.

CLERK: 33 ayes, 0 nays, Madam President, on the adoption of Senator Withem's amendment.

SENATOR CROSBY: The amendment is adopted.

CLERK: Madam President, the next item, Senator Beutler and Preister would move to amend. Senator, I believe that you want to withdraw and substitute a subsequent amendment?

SENATOR BEUTLER: Mr. Clerk, at this point I think we just withdraw both.

CLERK: Senator Chambers, I'm back to your amendment that you offered earlier today, Senator. (See FA530 on page 1169 of the