

state. Currently about two-thirds of that is in real property, one-third of it is in investments. The amendment, AM3724, that is pending would be reverse those, one-third of it would be in land. The amendment to the amendment would strike that one-third and insert "one-fourth". The affect of this would be that the state would be hanging on to fewer dollars, or fewer acres of real estate if you adopt this amendment to the amendment than you would if you adopted the amendment itself, changing that form "one-third" to "one-fourth". Would urge the adoption of the amendment.

SENATOR CROSBY: You've heard the closing. The question is the adoption of the Withem amendment to the Withem amendment to LB 1205. All in favor vote aye, opposed no. Record please.

CLERK: 30 ayes, 0 nays, Madam President, on the adoption of Senator Withem's amendment to his amendment.

SENATOR CROSBY: The amendment is adopted. Back to the Withem amendment. Senator Schrock, would you like to speak on the Withem amendment? Any discussion, further discussion on the Withem amendment? Senator Schrock.

SENATOR SCHROCK: Madam President and members of the Legislature, I just have some concerns and if we're going to sell two-thirds of the school land, that it be balanced, that we don't sell all the land in Cherry County and sell none of the land in Sioux County. And I would hope that the people who are running the Educational Lands and Funds would charge their...would take that under advisement. Now whether we need an amendment to that effect or not, but I've expressed those concerns to Senator Bromm and to Senator Withem and so I do have some concerns there that all the counties benefit by getting approximately two-thirds of theirs lands back on tax rolls and, you know, I would relinquish some of my time to Senator Withem or Senator Bromm if they would like to address these concerns.

SENATOR CROSBY: Senator Withem or Senator Bromm, would you like to...? You have about four minutes.

SENATOR BROMM: Thank you, Madam President, and, Senator Schrock, I think that's a very legitimate concern and, as we discussed it, I had some concerns about putting specific language in there that would say that X percent be sold in each