

proceeds from the land and invest that in Berkshire Hathaway. That isn't what we would do. Likewise, it is not reasonable that if the divestment structure from the Board of Educational Lands and Funds results in all grassland being left, that we leave it as all grassland. So if we adopt Senator Withem's amendment, I do intend to bring to you an amendment that will be based on the bill that's on General File that would allow a further diversification of the portfolio, this time a diversification of the real estate that's being held. Senator Withem, of course, had offered a similar amendment earlier, had withdrawn that, indicated he didn't want to bring it again because it garnered opposition from certain interests. I've spoken with him about that and, quite frankly, I'm a little amused at the analysis that the individual brought because it indicates that in lieu of taxes are some kind of a problem that certainly must not be a perceived problem as long as it's all agricultural real estate. And I'm sure all of you in this room are of a little bit more policy mind than to make a decision about investments for school children just on the basis of who would receive an in lieu of tax payment and who would not. That is not, after all, our objective. But I think maybe that's enough of a discussion of that issue. I'll take that up further with the amendment that I'm having drawn and may offer to you later. But with that, with Senator Bromm's endorsement of Senator Withem's amendment I can hardly see how I could fail to support it and will.

SENATOR CROSBY: Thank you, Senator Wickersham. Senator Robinson. Senator Robinson waives off. Senator Jones. The question has been called. Do I see five hands? I do. The question is, shall debate cease? All in favor vote aye, opposed no. We're voting on ceasing debate, have you all voted? Record, please.

CLERK: 27 ayes, 0 nays to cease debate, Madam President.

SENATOR CROSBY: Debate does cease. Senator Withem, you're recognized to close on your amendment to your amendment.

SPEAKER WITHEM: Yes, this is an amendment that mitigates the effects of the previous amendment. Previously, the amendment, or currently the amendment stands as...and the numbers that I am using are the total value of all of the dollars and the land that exist from the original gift of the school lands to the