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LB 1205

SENATOR BOHLKE: Well, that's half the battle. (Laughs.) They are required to report annually. In fact, they report biannually.

SENATOR HARTNETT: Oh.

SENATOR BOHLKE: And they do have quite a bit of activity during that time where they're negotiating the leases, trading or selling property. But they are supposed to report annually and, in fact, have been reporting biannually.

SENATOR HARTNETT: Senator Jones wants to respond to my... Senator Crosby, Senator Jones would like to respond.

SENATOR CROSBY: Senator Jones.

SENATOR HARTNETT: On my time.

SENATOR JONES: Yes, Paul, Senator Hartnett, anyway, they making about twelve trades a year is about what they're averaging. There's some ranchers that's trying to move land into their operation. West of Ainsworth there's one rancher that's got 10,000 acres he owns that's all school land, and there's another one over 6,000 in Cherry County. What they did on the McKelvie Forest, they moved the land out of there before the federal government did it, of the school sections so that they're trying to group. But they are buying and selling.

SENATOR HARTNETT: But my big question is, or my...are they making good investments as far as the land is concerned by this different trade. Senator Dierks wants to respond. Like a class here.

SENATOR CROSBY: Senator Dierks.

SENATOR DIERKS: Thank you, Madam President and members of the body. Senator Hartnett, school land board and...the land of school, whatever it is, they can do this by law, but they have to trade up. They cannot make a trade that doesn't provide them with a better financial portfolio than they're selling. That's part of their,...

SENATOR HARTNETT: In statute, I see.