

until we get the report back and then begin selling the lands. If we are going to... And you have every right to continue to insist upon this being a self-executing plan. If we're going to pull back from that, I would sure be delighted to wait.

SENATOR BROMM: Well we were talking about a different issue there, in my opinion, because we were talking about not giving the directive to sell at this point. And I'm saying if the information comes in and the amount that we're directing be sold doesn't appear to be in the best interests of the solvency of the fund, then we have an opportunity to change that. And I'm saying I would be supportive of changing it, if I have the facts to work on. I don't think...I haven't heard anything that justifies your amendment, and so I guess I'd rather have the facts and then work with it at that time. So I will resist the amendment. I do appreciate your answers. And I didn't get up and speak on the Wickersham amendment, I supported it. But as we head down the road of investing in other real property, we'll need to keep in mind, if that should happen, that we're going to need different kinds of property managers on staff than we have now. We have primarily farm real estate, farm managers...

SENATOR CROSBY: One minute.

SENATOR BROMM: ...and farm appraisers, whereas if we reinvest in apartment houses or we reinvest in strip malls or those kinds of things, we're going to need different expertise. And so I support...I support Senator Wickersham's approach because I think it's only fair and it's prudent to have your investment be in different kinds of property. But we also have to recognize we'll also have more of an administrative expense and some other personnel will be needed. So I guess I think we'll have the opportunity to react to the Investment Council's report and the report of the Board of Educational Lands and Funds, after the December 1 date, and so I would urge the body to defeat this amendment. Thank you.

SENATOR CROSBY: Thank you, Senator Bromm. Senator Bohlke.

SENATOR BOHLKE: Thank you, Madam Speaker. I rise in I believe support with Senator Withem's amendment. Even without a printout, I believe in the philosophy of a balanced portfolio. I think that as we have...as I understand it, Senator Bromm, and you can correct me, but when we discussed the report coming back