

ask you a question on my time.

SENATOR CHAMBERS: Okay. Madam President, how much time do I have left?

PRESIDENT ROBAK: Senator Chambers, you have a minute and a half.

SENATOR CHAMBERS: Okay, so I'm going to make a couple more comments, then I'll turn my light on. The issue that's going to be raised, at least on the floor from the discussions that I've heard, will not have primarily anything to do with fiduciary duty but whether it's a wise policy choice for the Legislature to mandate the selling of these lands. If the Legislature...

PRESIDENT ROBAK: One minute.

SENATOR CHAMBERS: ...mandates that, we know that there are certain court imposed rules that are going to have to be followed no matter what the Legislature says. The Legislature cannot say, go out there and sell this land for a penny an acre, and because we write it in the law the board has to do it. That is unwise, that is destruction of the substance of these lands, destroying the value of the lands, and defeating the purpose for which these lands are held. So even if we wrote into the law that you are ordered, board, to sell this land for a certain price, that is not binding on the board. We don't have that authority. And a court would stop a bill, if we passed on like that, from being acted on by the board. So to put this surplussage in the law, in my opinion, is a mistake. And I hope when we get to a vote on this amendment you'll agree with me and vote to strike these words.

PRESIDENT ROBAK: Thank you, Senator Chambers. Mr. Clerk.

ASSISTANT CLERK: Madam President, an announcement. Senator Wickersham would like to convene in executive session of the Retirement Committee under the south balcony.

PRESIDENT ROBAK: Thank you, Mr. Clerk. Senator Bromm, your light is next.

SENATOR BROMM: Thank you, Madam President. Senator Chambers, could I ask you a question?