

March 6, 1996

LB 1252, 1275

have no amendments to the bill, Mr. President.

SPEAKER WITHEM: Senator Maurstad, on the bill.

SENATOR MAURSTAD: Thank you, Mr. President. LB 1252 provides for the transfer of responsibility for the administration of all state insurance programs into a single division of state government. Since July 1 of 1995 there's been an agreement between Risk Management, the Personnel Division and the director of Administrative Services to provide this service. This would merely put into statute what is actually currently going on through that, through that agreement. The Risk Manager handles all of the other insurance considerations for the state now and it would just be more appropriate to consolidate all those services in her office. So I would ask for the advancement of LB 1252.

SPEAKER WITHEM: Any discussion? Seeing none, Senator Maurstad, do you have a closing? Closing is waived. The question is, shall LB 1252 be advanced? All in favor vote aye, opposed vote nay. Record.

CLERK: 29 ayes, 0 nays, Mr. President, on the advancement of 1252.

SPEAKER WITHEM: LB 1252 is advanced. LB 1275.

CLERK: (LB) 1275, a bill originally introduced by Senator Landis. (Read title.) The bill was introduced on January 17 of this year, referred to the Banking Committee. Senator, I do have an amendment from you. I don't know if your preference is to take that up.

SENATOR LANDIS: Why don't we take up the bill.

SPEAKER WITHEM: Senator Landis, to open on the bill.

SENATOR LANDIS: Let me open on the bill. This bill is the phantom S & L bill. The phantom S & L is an issue that arose over the summer and when a very intelligent bank lawyer discovered the fact that Nebraska law could be read to permit the creation of an S & L, then the merger of that S & L back into the charter of the bank, that there was no actual creation of the S & L physically, and that by doing so the bank could get