

some point in time. I had a few questions about that section and one other if we could look at them.

SENATOR LANDIS: I'd be happy to open up that topic with the Banking Department. And it's entirely possible there may be some other option. Of the ones that you suggested, I rather like the idea of the director creating a public record of justification as to what, what supported that. And I, why don't I have, initiate that dialogue with the department and your office on that topic.

SENATOR COORDSEN: Thank you, Senator Beutler. Senator Lynch.

SENATOR LYNCH: Yes, Senator...Mr. Speaker and members. Senator Landis, I...how much time do we have? I don't want to hold, I intend to support the bill and I don't want to cause any problems.

SENATOR COORDSEN: You have about eight minutes.

SENATOR LYNCH: Okay. Well, something that's always a concern of mine and I've had a number of constituents that keep bugging me about it is the fact that, how paper is sold by banks and the impersonal nature of doing business with the bank that you thought was your friendly banker from then on because you have to call somebody in Columbus, Georgia, or Philadelphia, Pennsylvania, or wherever. And somebody told me that was fixed once, was that fixed? Do the people now that sell the paper have to, they don't have to get permission of the people who borrow the money, obviously.

SENATOR LANDIS: That's right. That has not been fixed in the sense if you define it as saying...

SENATOR LYNCH: It has to be fixed...

SENATOR LANDIS: ...the person who borrowed the money does not wind up consenting to the sale of their loan. So that has not been fixed in that sense.

SENATOR LYNCH: Well, at least if they're told about it. Even if they don't have to get permission, if they're told about it before the fact. It's interesting because some times people get a whole packet full of statements to send in with your check and