

SENATOR JANSSEN: What would you say the cap is on them?

SENATOR MAURSTAD: One million dollars.

SENATOR JANSSEN: Just \$1 million?

SENATOR MAURSTAD: One million dollars per person, \$5 million per the accident is the statutorily imposed limitation.

SENATOR JANSSEN: All right. Now would you assume then that if 952 were enacted into law, that their insurance premiums would go down then?

SENATOR MAURSTAD: It's my belief, Senator, that the availability and the affordability of this coverage would improve in...if this bill becomes law. And I think in fact, in the future, it could become very important if we have a tighter insurance market than what exists now.

SENATOR JANSSEN: Do you feel, though, the entity would consider that there would be less of a chance of recourse from an innocent third party then?

SENATOR MAURSTAD: No. Their interest would be that they would have the ability to recover from sources that are not available to them now.

SENATOR JANSSEN: So you're saying then that those insurance companies would lower their premiums then, in your estimation?

SENATOR MAURSTAD: I doubt if they would lower them. I think the question is whether or not the coverage would continue to be available and affordable in the future.

SENATOR JANSSEN: Well, you know, if they have insurance to cover this, and they see no need or nothing to suggest that their premiums would go down...the League of Municipalities, I see, were supporting this bill. You know, this person still should have some recourse...recourse there to come back to. And it would seem to me that that is why you're paying the insurance, to protect yourself from these types of things. And if you're going to pay less of the load, your rate should certainly come down. You don't think that will happen though?