

February 28, 1996 LB 1373

those things that some have had a great deal of question about, and hopefully can get the answers that they need. So I appreciate the efforts put in by the committee and those members who introduced the bill. Thank you very much, Mr. Speaker.

SPEAKER WITHEM: Thank you, Senator Vrtiska. Would like to pause one second to introduce some guests of Senator Hillman in the Legislature. Sitting under the south balcony, if you'd please rise and be recognized, we have Linda Mai, Rosalie Kramer, and Jay Doyle, all from Scottsbluff. Thank you for coming here today. Senator Hartnett, you're recognized to speak.

SENATOR HARTNETT: Mr. Speaker, members of the body, as Senator Wesely mentioned, this is my priority bill. I serve on the Revenue Committee and served for a long time. Different...sista...Senator Vrtiska, I was here when 775 was passed, and maybe we should have had, you know, looking back, that we should have had a model to look at. But I think there are models out there that we can look at, there are other states that developed it, to look at the cost/benefit analysis. So we can have something in the future to look at. And I think one of the things that Senator Warner, when he was responding to Senator Vrtiska's question, is that when we do these tax policy, at the state level, it has a great impact upon local government and local property tax, because one issue, I think, was passed out, I think, by Senator Schellpeper last night with tax increment financing. What cities can do in Douglas County has the biggest impact of taking valuation off the property, is in Douglas County, is from tax increment financing. So I think we can start looking at it, and maybe in the future, when we do do the incentive programs, and I think we're kind of in this game that other states are doing it so I think we have to be competitive. But I think this will give us another tool as we move forward with this area of incentive programs. Thank you.

SPEAKER WITHEM: Senator Warner, there are no further lights on. Closing is waived. The question before the body is, shall the committee amendments to LB 1373 be adopted? All those in favor vote aye, opposed vote nay. Record.

CLERK: 28 ayes, 0 nays, Mr. President, on the adoption of committee amendments.