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the number of partners who had knowledge of it certainly had the ability to control the other partner.

SENATOR KRISTENSEN: I think they become liable.

SENATOR BEUTLER: You wouldn't see this act as a defense to that sort of situation, would you?

SENATOR KRISTENSEN: I would not, I would not. I think that's where...that's where you still have some duty and obligation, if you know something's wrong, you still need to act upon that.

SENATOR BEUTLER: Okay, thank you.

SENATOR LANDIS: Thank you, Senator Beutler. That's the last light. Senator Kristensen, you're recognized on a motion to advance.

SENATOR KRISTENSEN: Thank you, Mr. President, members of the Legislature. And even though I did give the President, which technically is what you are, sitting in the Chair, a hard time about the rules, he is correct about the rules and the matter of the procedure. And often times we will impugn the Chair by calling them other names, other than Mr. or Madam President, no matter how deserving Senator Landis may be. I appreciate the opportunity to talk to you about LLPs. It's one that's not going to get a lot of headlines, it's not one that's going to go out and revolutionize the world. But over the last five years this Legislature has been, I think, good enough and far-sighted enough to realize that we need to keep a competitive edge with business entities. Now what people choose to do with those entities is obviously subject to, I think, political discussions, criticisms and so on, as any business is. This limited liability partnership is the final piece of the business entities that we have rewritten. We're one of the few states who have gone through and rewritten our laws in the last five years, to bring us up-to-date. I will, as a matter of just telling the body what I'm going to do so there's no secrets about this, because I chose this as my priority bill, there are other things that need to be done this session, one is to clean up the Model Business Corporation Act with a few cleanup changes. Our limited liability companies have some cleanup changes, and the Model Business...or the Model Nonprofit Corporation Act is the final business entity that the Banking