

February 26, 1996 LB 681

SENATOR HARTNETT: I have a...we're both CPAs, I have a client, and the CPA with the client would bring the suit against me, is that the way you would see it going?

SENATOR KRISTENSEN: Well, they probably would do two things. One is they would sue you as an individual, they would also sue the entity that we were together with, yes.

SENATOR HARTNETT: So then you would be...the wrongful act, then you would be, if you were...if we're partners, you would be excused then under this, if we had this limited....

SENATOR KRISTENSEN: Yes, providing that I did not have some participation in that, some knowledge, or some supervisory role. If you were an employee and I was the supervisor, I've got...I just can't hide my head in the sand. I'm going to be responsible for those that are underneath me.

SENATOR HARTNETT: Thank you.

SENATOR LANDIS: Thank you, Senator Hartnett. Senator Beutler is the last light.

SENATOR BEUTLER: Senator Landis, I would continue my conversation with Senator Kristensen.

SENATOR LANDIS: Senator Kristensen, will you yield to a question?

SENATOR KRISTENSEN: How have I been doing so far?

SENATOR LANDIS: You're doing okay.

SENATOR KRISTENSEN: Okay, I will. Thank you.

SENATOR BEUTLER: Okay, let's say you have this general partnership and you have four partners and they're sitting around the table, they often do things a little loosely,...

SENATOR KRISTENSEN: Sure.

SENATOR BEUTLER: ...as small partnerships often do, and partner A, who actually does most of the work in the partnership, he says, you know, we've just got to do this, this