

February 26, 1996 LB 681

senators wanted it to do. I still think that we handled the situation exactly as our laws require and as our rules require, and I take no backseat to that, I think we did it exactly right. I'm pleased with the way the situation was handled. And I understand there are some people unhappy with that. Those people that are so terribly unhappy should realize that the legislative body was not able to come to grips with this issue as a legislative body, and so the citizens of the state did it by way of petition. The citizens of the state put this law in effect by petition. If there's going to be a change in it, I would suggest that the citizens of the state do the same thing, they do it by petition. I support Senator Landis' amendment. Thank you.

PRESIDENT ROBAK: Thank you, Senator Dierks. Senators Fisher, Schmitt and McKenzie would like to announce that the following guests are visiting the Legislature, there are 28 Grand Island Northwest students, government class students, from Grand Island. (Introduced their teacher.) They are all in the north balcony. Will you stand and be recognized, please. Welcome to the Legislature. Is there any further discussion of the Landis amendment? Seeing none, Senator Landis, to close.

SENATOR LANDIS: Thank you, Madam President. I'll make a brief closing and then I'll also waive some time to Senator Kristensen to comment. I was asked a question on the floor, not over the microphone, that I'd like to answer. Could attorneys make use of LB 681? And the answer is, no, they could not, the reason being the Nebraska Supreme Court has ruled as the chief, ethical, regulatory body for the practice of law, that lawyers may not agree or act to limit their liability. So they couldn't participate in an LLP as a professional limited liability partnership. Now, back to the topic at hand, which is Initiative 300. This language parallels what was done in the Limited Liability Company Act, which we passed a year or so ago, and it was drafted with the oversight of interested parties on Initiative 300 and supporters of 681. I urge its adoption. I'll waive whatever remaining time I have to Senator Kristensen.

PRESIDENT ROBAK: Senator Kristensen, there is four minutes remaining.

SENATOR KRISTENSEN: Thank you, Madam President and members of the Legislature. Senator Landis, I appreciate you going forward