

survive if they could just get back in the black again?

SENATOR VRTISKA: Senator Janssen, that's precisely the reason I brought this bill. In visiting with the county officials down there, they informed that if they could get even, basically even with the board, and that's what I'm trying to do with this bill, they feel that it's going to take them several years to really get back to where they were, but they can manage and not be indebted and be able to continue to do business. It's been real difficult because there was some discussion about the filing of a bankruptcy, other things that really are not the answer. So, yeah, I think that if, if they can get this money it'll certainly get them in a position to move ahead.

SENATOR JANSSEN: Alright, do you have any idea what would happen if, if they defaulted on this loan and weren't able to pay it back and had to go bankrupt, what would happen? What would happen to that county?

SENATOR VRTISKA: Well, of course, and in any bankruptcy it goes into receivership, and the sad part of that is, and...I've got my light on if I run out of time I'll answer your question on my own time. But I guess what I want to tell you is that I, a similar situation happened down in Missouri to a county commissioner I was talking to down there, and they went through a similar situation where they decided to file bankruptcy. The county attorney advised them not to because the ongoing expenses would be ongoing and as a result, they would probably get themselves in a worse financial situation than they were already in. So it isn't a good...it certainly isn't a good avenue.

SENATOR JANSSEN: Alright, we're talking about say \$250,000 to help them out, and I think that there are probably other counties that received that much aid from the state and...

SENATOR CROSBY: One minute.

SENATOR JANSSEN: ...federal government to get, to get through some of the disasters that have happened. And actually, I really don't see that much difference between the trials and the roads. It is a disaster for that county. And I feel as though that, I supported the bill coming out of committee, and, unless there are any drastic changes to it I, I believe I can still support it on the floor. Thank you, Madam Chairman.