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never should have been that high. Lenders jumped in and they encouraged the farmers to take out loans, and they lent money on the basis of inflated land values, and the lenders knew those values were inflated. When the bottom fell out of this artificially inflated land market, what was collateral for the loan originally no longer collateralizes the loan. So the loan was classified because there was not the collateral, and they called the loan in, and they'd say, pay up or ship out. And when the farmers couldn't pay up, they were foreclosed on, and that's why you had all the auctions that you saw. And you saw farmers cannibalizing other farmers. Here I am, "Farmer Chambers", seeing "Farmer Jones" go under before me, so I buy the equipment that he needs to have any chance to survive. And I go around and I cannibalize all these other farmers. And the lenders knew what they were doing from the beginning. So contrary to what Senator Elmer is indicating, if you have people who don't understand what is happening to them, they will lose everything. Farmers were not then and are not now investors. They were not experts in lending and borrowing. They knew how much they needed, and here's somebody who said they'll lend it to them, so when they went to borrow it the banker is Dr. Jekyll, I want to help you, Dr. Jekyll, some say. Not Heckle and Jeckle, Jekyll-Hyde. When the farmer couldn't make his payments, then Dr. Jekyll metamorphose and became Mr. Hyde, and he said, pay me now! And Mr. Hyde won. And part of it is because farmers and farming were trying to maintain in existence...

SENATOR WILL: One minute.

SENATOR CHAMBERS: ...a romantic concept of farming that never accorded with reality, never. And there were authors, there were actors and others who didn't live on farms who wanted to nurture this mythical view of farming and encouraged it, and there are people suffering from it today on these farms and they're not going to survive, but that's not what we're talking about in this bill. I'm going to have to turn on my light again, but I wanted to put to flight some of the things that Senator Elmer said that might have sounded alluring, but I wanted to point out they're totally irrelevant to what we're talking about here today.

SENATOR WILL: Thank you, Senator Chambers. Senator Robinson.