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investments are in very stable bond issues and things like that, that represent the ownership and best management of real property. We own real property in the form of bonds, in the form of investments of that type. They are returned in investments of that type. They are being managed by people who have intimate knowledge and personal interest in seeing that they perform as best possible. Why not do the same for the state? We don't have the...we shouldn't have the primary interest of owning land and taking it out of private hands. There's too much...too much land in our country that is owned by government at this point. This is a good policy for us to follow, it will return more. Land values are just as volatile as good investments. Back in the seventies and eighties land values plummeted. Farmers lost their land because they depended on the high value and they lost it. We can't depend on the value of land in the future any more than we can depend on the value of AAA rated bonds, because any farmer can go bankrupt and not make his payments to the Educational Land and Funds, and they're out that payment, they're out of that rent money. The same thing can happen, whether it's in actual deeds to actual property, or whether it's the ownership of the representation of that through bonds and various investments of the type. It's time that we move forward and recognize that our economy has changed since the 1870's, eighties and nineties, when 90 percent of our people were involved actively in agriculture while only 2 percent remain there. It's time for us to go forward with this. We've been talking about it for years and years.

SENATOR WILL: One minute.

SENATOR ELMER: We need not delay farther. Any future Legislature has the option to make changes in what we are doing. This is not a constitutional change; this is a statutory change. We recognize that those changes can be made if it appears that it would be in our best interest to do so. I would ask for the adoption of these committee amendments and advancement of the bill. Thank you, Senator Will.

SENATOR WILL: Thank you, Senator Elmer. Senator Beutler, you're recognized on the committee amendments. Senator Beutler waives. Senator Hartnett, on the committee amendments.

SENATOR HARTNETT: Mr. Chairman, Senator Bromm, question.