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visits with him regarding this bill and his duties with regard to the management of the school funds. But the composition of that council, Senator Vrtiska, I have to, I have to...

SENATOR VRTISKA: Okay, well...

SENATOR BROMM: ...I tell you, I have to get some other information.

SENATOR VRTISKA: That's okay. I guess the point I'm trying to get to, Senator Bromm, is that in your opinion, and I guess you expressed that certainly, or at least to some degree, your opinion that selling this land and putting it in the hands of an Investment Council will return a greater amount of money to the state along with those counties who are not, that land is not being taxed to. So it's, in your opinion, it's a twofold win-win case. Is that the way you describe it, because the money would, in your opinion, bring in more dollars invested than it would, than it does as farmland?

SENATOR BROMM: I think there's a very good chance we'll get a greater return over the long-haul off of the Investment Council's investment of the funds. We will also help the property tax situation where the, where the lands are located. And thirdly, I think we will cut administrative costs of running this agency tremendously because we won't need all of these farm managers and the personnel that they have employed at the, at the school lands agency.

SENATOR VRTISKA: Well, I guess I have a little knowledge about some of the issues in farm management. The foundation at Peru State College inherited some farms out west and when I found out what the cost was as opposed to the income, it seemed the best and quickest thing we could do was dispose that land and get it in a bank somewhere or in an investment somewhere where it would certainly return a great deal more money than were getting under that, the way it was set up. And I was just curious if this, in your opinion, is somewhat similar to what we're, what we're experiencing now, plus the fact, obviously those counties are not getting any tax money out of that land that's held by the school land. And so, of course, my prime concern in this, as you might well know, because we don't have any, practically any land down there, is that we would, in fact, get a greater return because selling land down there's not going to bring a great