

February 21, 1996 LB 1205

was sitting in Douglas County, if that was sitting in Sarpy County, if that was sitting in Lancaster County we wouldn't even be here because we would have taken care of this 20 years ago. So have some consideration for those counties that are affected by this. Have some consideration, please, for having an opportunity to bring a state agency or a commission, a...I don't know what entity it is really, to bring it into some kind of reasonable...

SENATOR CROSBY: Time.

SENATOR BROMM: ...restraints and let's move forward with the bill. Thank you.

SENATOR CROSBY: Thank you, Senator Bromm. Senator Vrtiska.

SENATOR VRTISKA: Thank you, Senator Crosby, members of the Legislature. Senator Bromm, just a couple of questions.

SENATOR CROSBY: Senator Bromm, will you respond to a question?

SENATOR BROMM: Yes.

SENATOR VRTISKA: Senator Bromm, I'm one of those counties that doesn't really have only, I guess, a hundred acres or maybe a hundred and fifty acres of that land, and most of the eastern Nebraska doesn't have, so obviously this is not a real big issue with us. But one of the things that I wanted to touch on that you have so eloquently described, and that is the cost that's involved with the management of this land. I guess as a follow-up, if this land is sold we now have a Investment Council who takes care of the money of the lands that were sold in previous years, is that correct?

SENATOR BROMM: That's correct.

SENATOR VRTISKA: That, that Investment Council is...because I'm a little ignorant on this, what are they comprised of?

SENATOR BROMM: The Investment Council, I may need to get you more information on that. I guess I've been operating a little bit with just general information that it's an appointed council that is charged with the investment of all of the state invested funds. Rex Holsapple is the director, and I've had a number of