

February 20, 1996 LB 1205

SENATOR WARNER: Sure. Madam President, actually I thought we did substitute. But if it wasn't quite done, I would agree with Senator Withem that I share a concern that we do not get a practice...I thought we were expediting things a little bit. But I will withdraw it and resubmit this...or request to substitute, if I can do that. I don't want to mess things up here. I'll go the process, and if I need to withdraw it and resubmit, I'll do that, Madam Chair.

SENATOR CROSBY: Is there any objection to the substitution of the amendment...of the new amendment? Seeing none...we are now back to the second half of AM3248, lines 4 through 9, with the substitution as Senator Warner outlined. Senator Warner, yours is the only light.

SENATOR WARNER: I'll attempt to close. Again, this would only require the state investment officer to submit a plan as to the investment of these funds if the land is sold, including estimate of rates of return on those invested funds. And this would be required to be completed by December 1 of '96, which I don't believe is a problem, regardless of what other amendments are adopted. I'd ask that portion of the substitute amendment be adopted.

SENATOR CROSBY: There are no further lights. The question is the adoption of the lines 4 through 9, the second part of AM3248 as introduced by Senator Warner. All those in favor vote aye, opposed no. Record, please.

CLERK: 29 ayes, 0 nays, Madam President, on the adoption of Senator Warner's amendment to the committee amendments.

SENATOR CROSBY: The second part of the amendment is adopted. Senator Warner.

SENATOR WARNER: Madam President, members of the Legislature, if I can, let me see if we could dispose of this issue, the balance quickly. I offered the amendment for delay of one year because I thought that it provided more ample time for the Board of Education to devise a plan, and perhaps would be more complete. If, however, that feeling is not necessary, certainly I could understand the adoption of Senator Withem's amendment which would require second action by the Legislature, a year from now,